

Financial Wellness At Work

SMALL DOLLAR LOAN RESOURCE



Life can be unpredictable and sometimes you may need some extra cash to cover unexpected or emergency expenses, consolidate your debts, or pursue your dreams. But don't let predatory lenders take advantage of you with high interest rates and rigid terms. You deserve better.

That's why we are proud to partner with **Suncoast Credit Union**, a trusted and community-oriented financial institution, to offer you access to safe and secure lending opportunities with flexible and affordable options.¹ Repay your loan through your paycheck, build positive credit, and save for your future with their flexible and reliable loan service.

	Payday Alternative Loan	Personal Line of Credit
Maximum lending limit	\$1,000	> \$1,000
Minimum length of time as SCU customer	3 months	No minimum time
Access to safe and secure savings account	✓	✓
Direct deposit pay from employer to your loan	✓	✓
Pay off loan early without penalty	✓	✓
Average and reasonable interest rates	✓	✓
Repayment period that works for you	✓	✓
Support during and after loan application	✓	✓

Getting started is easy.
Contact your FWW Navigator or our partners at Suncoast Credit Union.

Dedicated support from Suncoast Credit Union:
 Ismael Torres • 813.648.6504 • workplacebanking@suncoastcreditunion.com

A Better Way to Get the Money You Need²

Understanding how **Annual Percentage Rate (APR)** is calculated is the key to understanding your true cost of borrowing. A lender may promote a short-term, interest free loan for a modest fee but look closely at the fine print and compare offerings from lenders to avoid paying more in the long run.

Suncoast Credit Union Personal Line of Credit	Generic Payday Loan Provider
A loan of \$2,000 at 15% APR is paid off in 2 years with a \$97 payment per month from your paychecks. Your paid interest is \$327.	A loan of \$2,000 at 400% APR is paid off in 2 months with a \$1,658 payment per month from your paychecks. Your paid interest is \$1,315. If you were given the same two years to pay off a \$2,000 loan at 400% APR, you would be paying \$667 per month. Your paid interest is \$14,016.

¹ Membership and eligibility requirements apply. \$5 deposit is needed to establish membership. All memberships are subject to approval. Loan rates are subject to change. Your actual rate and terms are affected by your creditworthiness.

² The costs and fees shown are for illustration purposes only.



UNITED WE RISE, UNITED WE WIN.

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