

## GREAT THINGS HAPPEN WHEN WE LIVE UNITED.

In 2014, United Way Suncoast adopted a 5-year strategic plan to break the cycle of generational poverty through educational strategies that give children the skills to succeed and help adults achieve financial stability. **Why? Because under-educated children in poverty are nearly three times more likely to drop out of school and repeat the cycle of poverty than their middle income peers.** Here are a few examples of the impact you make possible through your gift to United Way.

**EARLY LITERACY**  
Ages 0-12


Ensure that children are surpassing key readiness and early grade reading benchmarks.

**2020 COMMUNITY TARGET**  
Improve regional grade 3 reading scores to 65%

**2019 COMMUNITY STATUS<sup>1</sup>**  
Grade 3 reading scores **54%**

**138,417**  
local children received support from United Way to improve their educational opportunities in DeSoto, Hillsborough, Manatee, Pinellas and Sarasota counties.

**86%**  
of 2,892 children did not suffer summer learning loss due to access to educational programming over the summer.



**YOUTH SUCCESS**  
Ages 13-18


Ensure that children are graduating from high school with the skills necessary to pursue post-secondary education or vocational training.

**2020 COMMUNITY TARGET**  
Improve high school graduation rates to 90%

**2019 COMMUNITY STATUS<sup>1</sup>**  
High school graduation rates **87%**

**100%**  
of dual enrollment high-school students in Operation Graduate, a program for at-risk high school students, graduated on time.

**100%**  
of Operation Graduate students were accepted into higher education or the military.



**FINANCIAL STABILITY**  
Ages 18+

Ensure adults achieve long-term financial stability by developing the skills and opportunities to obtain and sustain employment.


**2020 COMMUNITY TARGET**  
Increase the regional number of individuals/families living at 200% of poverty or better to 65%

**2018 COMMUNITY STATUS<sup>2</sup>**  
Individuals/families living at 200% of poverty or better at **67.6%**

**19,622**  
tax returns were prepared by United Way's VITA partnership, with United Way-specific sites preparing 7,697 returns. Using over 350 trained volunteers, taxpayers saved almost \$20 million in both savings from tax preparation fees and refunds that were given back to the community which helped pay debt, secure safe housing, and more.

**18,661**  
adults were provided pre-employment services and financial education support to help move forward on the path to financial stability.

**89%**  
of adults who took a certification or licensing program received or made strong growth toward this license, increasing the financial stability of their household.



**VOLUNTEER**  
Ages 16+

Support Services  
Neighborhood Resource Centers  
Mission United™  
Volunteer Activation

**51,430**  
volunteer hours organized through United Way HandsOn Suncoast delivered \$1,269,807 in value back to the community.



<sup>1</sup> 2017-18 school year  
<sup>2</sup> 2016 Census data

## UNITED WAY SUNCOAST COMMUNITY ADVOCATE SPONSORS



### PLATINUM SPONSORS



### GOLD SPONSORS



### SILVER SPONSORS



Give. Advocate. Volunteer.  
unitedwaysuncoast.org

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**TOGETHER WE'RE GREATER  
THAN ANY CHALLENGE.**

LIVE UNITED

United Way Suncoast Report to the Community  
July 1, 2018 - June 30, 2019

Serving DeSoto, Hillsborough, Manatee, Pinellas and Sarasota counties



United Way Suncoast

# UNITED WAY SUNCOAST REPORT TO THE COMMUNITY: June 30, 2019

United Way adheres to best practices in non-profit policies and procedures, applying consistent, effective, internal controls and strong corporate governance to ensure accountability and transparency.

## Combined Statements of Financial Position

Assets	
Cash and cash equivalents	\$ 4,655,057
Pledges receivable, less allowance for uncollectible pledges of approximately \$1,254,000 and \$1,441,000 in 2019 and 2018, respectively	5,074,654
Accrued interest	68,372
Accounts receivable	54,248
Accrued bequests	350,000
Prepaid expenses	110,171
Community Foundation investments	5,530,073
Investments	23,015,454
Receivable under remainder trusts and other	321,724
Gifted facility	76,500
Property and equipment, net	1,627,642
Other	67,823
<b>Total assets</b>	<b>\$40,951,718</b>
Liabilities and Net Assets	
Allocations and designations payable	\$4,551,691
Other liabilities	1,010,308
Annuities payable	256,012
Obligation under remainder trust agreement	70,302
Deferred lease incentive	63,301
Capital lease obligations	44,866
<b>Total liabilities</b>	<b>5,996,480</b>
Net assets:	
Without donor restrictions:	
Operating reserves	4,363,813
Disaster relief reserves	1,000,000
Emergency services	219,925
Net investment in property and equipment	1,353,290
Board designated for endowment	15,848,985
Board designated for future allocations	85,350
Undesignated	1,658,256
	24,529,619
With donor restrictions	10,425,619
<b>Total net assets</b>	<b>34,955,238</b>
<b>Total liabilities and net assets</b>	<b>\$40,951,718</b>

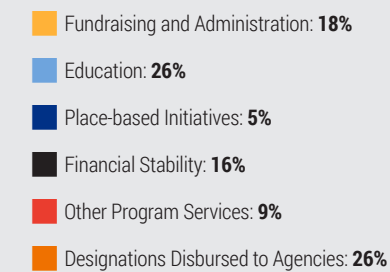
## Combined Statement of Activities

	Without Donor Restrictions	With Donor Restrictions	Total 2019
Gross campaign contributions	\$16,608,041	\$2,063,596	\$18,671,637
Donor designations	(2,118,436)	-	(2,118,436)
Undesignated campaign contributions	14,489,605	2,063,596	16,553,201
Contributions recognized in a prior period	(39,631)	-	(39,631)
Undesignated campaign contributions	\$14,449,974	2,063,596	16,513,570
Public support and revenue			
Public support:			
Contributions	\$14,449,974	\$ 2,063,596	\$16,513,570
Provision for uncollectible pledges	(1,424,883)	-	(1,424,883)
Annual campaign, net of uncollectible pledges	13,025,091	2,063,596	15,088,687
Bequests and trusts	478,780	8,207	486,987
Total public support	13,503,871	2,071,803	15,575,674
Revenue:			
Disaster response	-	-	-
Program revenues	1,424,508	76,500	1,501,008
Service fee income	176,998	-	176,998
Investment return	1,094,046	451,480	1,545,526
Miscellaneous income	193,342	-	193,342
Total revenue	2,888,894	527,980	3,416,874
Net assets released from restrictions	2,920,871	(2,920,871)	-
<b>Total public support and revenue</b>	<b>19,313,636</b>	<b>(321,088)</b>	<b>18,992,548</b>
Expenses			
Program services:			
Gross funds awarded/distributed	11,756,696	-	11,756,696
Less donor designations	(2,118,436)	-	(2,118,436)
Net funds awarded/distributed to agencies	9,638,260	-	9,638,260
Program services	4,618,036	-	4,618,036
Total program services	14,256,296	-	14,256,296
Supporting services:			
Fundraising	2,089,498	-	2,089,498
Administration	2,338,663	-	2,338,663
<b>Total supporting services</b>	<b>4,428,161</b>	<b>-</b>	<b>4,428,161</b>
<b>Total expenses</b>	<b>18,684,457</b>	<b>-</b>	<b>18,684,457</b>
Increase (decrease) in net assets before other changes	629,179	(321,088)	308,091
Other changes:			
Change in value of split-interest agreements	(49,058)	13,913	(35,145)
<b>Increase (decrease) in net assets</b>	<b>580,121</b>	<b>(307,175)</b>	<b>272,946</b>
Net assets, beginning of year	23,949,498	10,732,794	34,682,292
Net assets, end of year	\$24,529,619	\$10,425,619	\$34,955,238

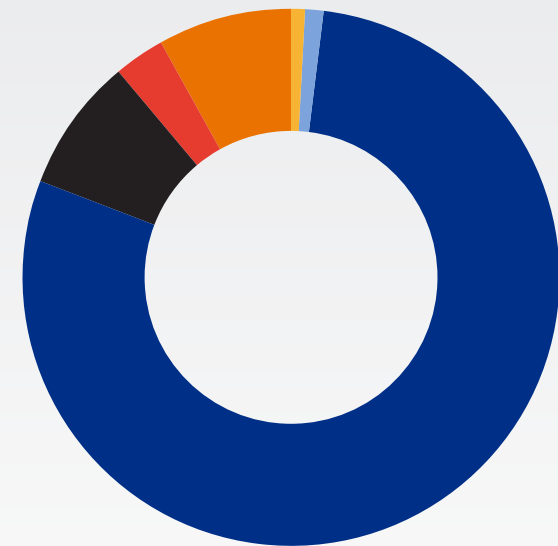
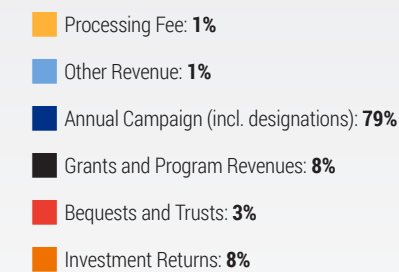


We win when we LIVE UNITED. By forging unlikely partnerships. By finding new solutions to old problems. By mobilizing the best resources. And by inspiring individuals to join the fight against their community's most daunting social crises. Because **United we fight, United we win.** We have one life. To live better, we must **LIVE UNITED.**

## FISCAL YEAR 2019 Expenses



## FISCAL YEAR 2019 Revenue Sources



Source: United Way Suncoast June 30, 2019 audited financial statements